1	STATE OF OKLAHOMA
2	1st Session of the 56th Legislature (2017)
3	SENATE BILL 237 By: Fields
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6	<u>AS INTRODUCED</u>
7	An Act relating to historical societies and associations; authorizing Board of Directors of
8	Oklahoma Historical Society to enter into certain contracts and create certain endowment; limiting use
9	of endowment proceeds; providing for codification; and providing an effective date.
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12	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
13	SECTION 1. NEW LAW A new section of law to be codified
14	in the Oklahoma Statutes as Section 1.22 of Title 53, unless there
15	is created a duplication in numbering, reads as follows:
16	The Board of Directors of the Oklahoma Historical Society may,
17	at its discretion, contract with other state agencies and/or non-
18	profit organizations to create an irrevocable endowment with
19	associated management and administration costs to trade, sell or
20	barter donated and deaccessioned collection items that do not
21	conform to collection policies of the Oklahoma Historical Society.
22	In accordance with the code of ethics established by professional
23	museum management associations, proceeds from the endowment shall be
24	used only for the acquisition, conservation or use of collections at

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museums, historic sites or research facilities owned and operated by
 1
    the Oklahoma Historical Society.
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        SECTION 2. This act shall become effective November 1, 2017.
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